

## **Summary of letter to Tim Ringsdore from the Chief Economic Advisor (9 August 2024)**

The Government of Jersey (the **Government**) welcomed the commissioning of this piece of work. Government viewed the report as detailed and comprehensive, providing valuable insights into the energy market in Jersey.

Upon reviewing the draft, Government felt further detail on the market dynamics could support the wider context of the report and that additional evaluations could be of benefit to provide a more extensive report on the energy market and competition and social issues around electricity provisions.

The Government thought the report covered a broad range of factors and that the data analysis was thorough. The Government felt breaking down topics further, developing statements to provide more clarity, and providing comparative data for similar jurisdictions may elevate the report further.

The report also notes Government's decarbonisation ambitions and how this may lead to the main source of energy in Jersey being provided through a single operator. Given the likely importance to Islanders, it was questioned whether the report could also consider the appropriateness of the current oversight of the sector. It was also noted that benchmarking and efficiency assessments are important in maintaining value for money for Islanders.